

Explanation of variances – pro forma

Name of smaller authority: **STOKE GABRIEL**

County area (local councils and p **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	23,682	42,146								Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,431	24,487	6,056	32.86%	0	1	1	YES		
3 Total Other Receipts	45,586	9,841	-35,745	78.41%	1	0	1	YES		
4 Staff Costs	3,485	10,177	6,692	192.02%	0	1	1	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	42,068	22,331	-19,737	46.92%	1	0	1	YES		
7 Balances Carried Forward	42,146	43,966							NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	42,146	42,966								VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Ass	62,500	95,000	32,500	52.00%	0	1	1	YES		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		
	Rounding errors of up to £2 are tolerable									
	Variances of £200 or less are tolerable									
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)									

