

Explanation of variances – pro forma

Name of smaller authority: **STOKE GABRIEL PC**

County area (local councils and p: **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	42,146	43,966								Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	24,487	34,744	10,257	41.89%	0	1	1	YES		
3 Total Other Receipts	9,841	21,508	11,667	118.56%	0	1	1	YES		
4 Staff Costs	10,177	8,360	-1,817	17.85%	1	0	1	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	22,331	19,381	-2,950	13.21%	1	0	0	NO		
7 Balances Carried Forward	43,966	72,477							YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	43,966	72,477								VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Ass	95,000	95,000	0	0.00%	0	0	0	NO		
10 Total Borrowings			0	0.00%	0	0	0	NO		
										Rounding errors of up to £2 are tolerable
										Variances of £200 or less are tolerable
										BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation from smaller authority (must include narrative and supporting figures)								
EXTRA £10000 FOR VILLAGE IMPROVEMENT £257 REDUCTION IN SHDC COUNCIL TAX GRANT								
EXTRA 10495 COVID GRANTS + 1019.50 DONATIONS + 718.42 RATE REBATE LESS £299 DC GRANTS LESS 256 SHDC COUNCIL TAX GRANT								
19/20 - EXTRA STAFF HOURS TO SORT HISTORIC PROBLEMS								
EXTRA £10000 PRECEPT FOR VILLAGE PROJECTS AND £10495.00 COVID GRANT . DUE TO THE LOCKDOWN / INABILITY TO MEET ONSITE MEANT THAT THE PLANNED PROJECTS (ALSO FUNDED FROM RESERVES) WERE NOT ABLE TO TAKE PLACE								